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Notice Concerning GRESB Real Estate Assessment Results

TOKYU REIT, Inc. (“TOKYU REIT”) announced that it acquired “4 Stars” and “Green Star” in the 2022 GRESB Real Estate Assessment as well as “A Level”, the highest rating, in GRESB Public Disclosure. Brief details are as follows.

1. Overview of GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI).

Please refer to the following for more information on the Program.

Website operated by GRESB: <https://www.gresb.com/nl-en/>

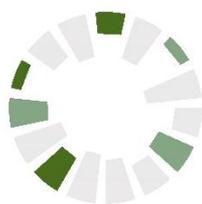
2. About GRESB Real Estate Assessment Results

In the 2022 GRESB Real Estate Assessment, TOKYU REIT received a “4 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for the 8th consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



3. About GRESB Public Disclosure Results

TOKYU REIT also received the highest “A Level” for the GRESB Public Disclosure, which assess the width of ESG disclosure.



G R E S B
Public Disclosure 2022

4. Future Initiatives

Based on the “Sustainability Policy” established by Tokyu REIM, TOKYU REIT recognizes the importance of environmental consideration in property investment and management. Based on awareness of corporate social responsibility, TOKYU REIT continues to work towards reducing environmental impact and aiding the transition to a sustainable society.

This acquisition of GRESB Real Estate Assessment is part of such initiatives. In addition to ongoing utilization of the Program, TOKYU REIT will continue to promote initiatives for promotion of environmental considerations, social contributions, establishment of governance structure and ensuring transparency through information disclosure, etc., while working together with property management companies, etc.

※Sustainability initiatives by TOKYU REIT: <https://www.tokyu-reit.co.jp/eng/sustainability/message>

※Website of TOKYU REIT: <https://www.tokyu-reit.co.jp/eng/>

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
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