

Translation Purpose Only

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For Immediate Release

Real Estate Investment Trust Unit Issuer:

TOKYU REIT, Inc.

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Masahiro Horie

Executive Director

(Securities Code: 8957)

Investment Management Company:

Tokyu Real Estate Investment Management Inc.

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Masahiro Horie

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Notice Concerning Change of Property Name

TOKYU REIT, Inc. ("TOKYU REIT") has announced its decision to change the name of a certain investment property. Brief details are as follows.

1. Subject Property and Date of Name Change

(1) Subject Property

(Before Changing) Sigma Hatchobori Building

(After Changing) TOKYU REIT Hatchobori Building

(2) Date of Name Change

April 1, 2007

2. Rationale

TOKYU REIT decided to change the name of the subject property, in which it acquired a trust beneficiary interest from GE Real Estate Corporation on September 29, 2006, in an effort to raise competitiveness.

On July 14, 2003, TOKYU REIT signed a trademark license agreement with Tokyu Corporation, under the terms of which TOKYU REIT received permission to use the trademark "TOKYU."