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For Immediate Release

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## **Notice Concerning Escalators Installed in Properties Owned by TOKYU REIT**

In light of recent incident relating to escalator manufactured by Nippon Otis Elevator Company, TOKYU REIT, Inc. today announced that there were no escalators manufactured by the above-mentioned company installed at any of its 22 building-owned properties, comprising ten retail facilities and twelve office buildings.

As to each escalator, there have been no reported incidents of any material nature concerning the daily operation of escalators. All escalators have also cleared most recent inspections.