

June 30, 2010

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
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Shibuya-ku, Tokyo, 150-0043, Japan
Masahiro Horie
Executive Director
(Securities Code: 8957)

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Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. (“TOKYU REIT”) has today amended the term of its commitment line agreement. Brief details are as follows.

Amendment to the Term of Commitment Line Agreement

Commitment Period (Prior to amendment)	From July 2, 2009 to July 1, 2010
Commitment Period (After amendment)	From July 2, 2010 to July 1, 2011

The amendment is made following expiry of the commitment line agreement (original agreement) executed on July 2, 2009.

[Reference]

1. Details of Commitment Line

(1) Rationale

TOKYU REIT has executed a commitment line agreement with the aim of securing its financial credibility through the enhancement of liquidity on hand.

(2) Lender

Development Bank of Japan Inc.

(3) Limit for the Commitment Line

10 billion (Note)

(4) Securities/Guarantee

Unsecured/ Unguaranteed

(5) Application of Funds

Repayment of existing borrowings

(Note)

The amount of borrowings based on this commitment line agreement (hereafter, "Commitment Line Borrowings") shall not exceed the limit for the commitment line less the aggregate actual borrowings as of the desired drawdown date. The aggregate actual borrowings refer to the total amount that has been actually borrowed in connection with Commitment Line Borrowings. This total amount shall not be reduced even if TOKYU REIT repays any portion of Commitment Line Borrowings.

2. Timely Disclosure Relating to the Abovementioned Commitment Line Agreement

June 25, 2009

Notice Concerning Commitment Line

3. Others

Prior to concluding this commitment line agreement, TOKYU REIT had arranged commitment line agreements with The Sumitomo Trust and Banking Co., Ltd. and The Chuo Mitsui Trust and Banking Company, Limited, both of which were limited to ¥1,000 million. As of June 30, 2010, TOKYU REIT has not undertaken any these Commitment Line Borrowings.