

April 20, 2011

Real Estate Investment Trust Unit Issuer:
TOKYU REIT, Inc.
1-12-1, Dogenzaka,
Shibuya-ku, Tokyo, 150-0043, Japan
Masahiro Horie
Executive Director
(Securities Code: 8957)

Investment Management Company:
Tokyu Real Estate Investment Management Inc.
Representative:
Masahiro Horie
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Notice Concerning Amendment to Commitment Line Agreement

TOKYU REIT, Inc. ("TOKYU REIT") has today amended the term of its commitment line agreement. Brief details are as follows.

Amendment to the Term of Commitment Line Agreement

Commitment Period (Prior to amendment)	From April 21, 2010 to April 20, 2011
Commitment Period (After amendment)	From April 21, 2011 to April 20, 2012

The amendment is made following expiry of the commitment line agreement (original agreement) executed on April 21, 2005.

[Reference]

1. Details of Commitment Line

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|-----------------------------------|---|
| (1) Rationale | TOKYU REIT has executed a commitment line agreement with the aim of ensuring efficient and appropriate cash management. |
| (2) Lender | The Sumitomo Trust and Banking Co., Ltd.
The Chuo Mitsui Trust and Banking Company, Limited |
| (3) Limit for the Commitment Line | ¥1,000 million respectively |
| (4) Securities/Guarantee | Unsecured/ Unguaranteed |
| (5) Application of Funds | Operating Fund |

2. Timely Disclosure Relating to the Abovementioned Commitment Line Agreement

April 21, 2005	Notice Concerning Commitment Line
April 20, 2006	Notice Concerning Amendment to Commitment Line Agreement
April 20, 2007	Notice Concerning Amendment to Commitment Line Agreement
April 18, 2008	Notice Concerning Amendment to Commitment Line Agreement
April 20, 2009	Notice Concerning Amendment to Commitment Line Agreement
April 20, 2010	Notice Concerning Amendment to Commitment Line Agreement

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations. This notice is a translation of the original document in Japanese and is prepared solely for the convenience of non-Japanese speakers. There is no assurance as to the accuracy of the English translation. The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.