

October 29, 2018

Real Estate Investment Trust Unit Issuer:
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(Update) Notice Concerning Seismic Isolation and Vibration Control Oil Dampers at Portfolio Properties
(Not Applicable)

TOKYU REIT, Inc. (“TOKYU REIT”) announced on October 25, 2018, in response to “Concerning substandard to the Minister of Land, Infrastructure, Transport and Tourism’s certification, etc. of seismic isolation and vibration control oil dampers manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.” announced by the Ministry of Land, Infrastructure, Transport and Tourism on October 16, 2018, it checked the properties TOKYU REIT owns as of today and confirmed that none of the properties use the above mentioned products that are substandard to the Minister’s certification.

Furthermore, TOKYU REIT has checked the properties it owns as of today and confirmed that none of its properties use seismic isolation and vibration control oil dampers of any kind.

As a result, we hereby announce that none of the properties TOKYU REIT owns will be subject to issues stemming from forthcoming investigations related to “Investigation of Actual Condition of Quality Control of Seismic Isolation Dampers, etc. (Request)” announced by the Ministry of Land, Infrastructure, Transport and Tourism on October 17, 2018.

This notice may contain forward-looking statements, such as current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, fluctuations of the real estate market in Japan, general conditions of the Japanese economy, competitive pressures and relevant regulations.
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The original Japanese notice shall prevail in the event of any discrepancies between the translation and the Japanese original.