April 22, 2024

TOKYU REIT, Inc. Tokyu Real Estate Investment Management Inc.

(Correction) Sustainability Report 2022

TOKYU REIT, Inc. hereby corrects incorrect information in its "Sustainability Report 2022" as described below. (corrected part is written with underline)

P.24 Social / Initiatives for Officers and Employees of the Investment Management Company Data of officers and employeesEmployee turnover (End of Mar. 2023)

(After Correction) <u>2.2</u>%(Before Correction) <u>2.0</u>%