

Real Estate Investment Trust Unit Issuer: TOKYU REIT, Inc. 1-12-1, Dogenzaka, Shibuya-ku, Tokyo, 150-0043, Japan Kazuyoshi Kashiwazaki **Executive Director** (Securities Code: 8957)

Investment Management Company: Tokyu Real Estate Investment Management Inc. Representative: Kazuyoshi Kashiwazaki Representative Director & President, Chief Executive Officer Inquiries: Kiyoshi Yamakawa Chief Financial Officer and General Manager, Finance and IR TEL: +81-3-5428-5828

Notice Concerning Change of Property Name

TOKYU REIT, Inc. ("TOKYU REIT") has announced its decision to change the name of a certain investment property. Brief details are as follows.

Subject Property and Date of Name Change

New Property Name	Current Property Name	Date of Change
TOKYU REIT Ebisu Building	Lucid Square Ebisu	April 1, 2019

2. Rationale

TOKYU REIT decided to change the name of the subject property, in which it acquired a real estate on August 1, 2018, in an effort to make public the building as the property owned and managed by TOKYU

On July 14, 2003, TOKYU REIT signed a trademark license agreement with Tokyu Corporation, under the terms of which TOKYU REIT received permission to use the trademark "TOKYU." However, this is a licensor-licensee contractual relationship between Tokyu Corporation and TOKYU REIT and the use by TOKYU REIT of the "TOKYU" trademark does not constitute a partnership, joint venture, representation, guarantee or similar legal relationship between TOKYU REIT and Tokyu Corporation.